

FY 2018 Conference Report

June 3, 2019



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Overview of Conference Expenses

The Office of Management and Budget (OMB) Memorandum M-17-08 amending M-12-12, Promoting Efficient Spending to Support Agency Operations, directs agencies to report conference expenses for the previous fiscal year on their public websites. This report provides a summary of expenses incurred by the Millennium Challenge Corporation (MCC) for conferences held during fiscal year 2018, along with more detailed information on conferences where the net expenses associated with the event exceeded \$100,000.

MCC has implemented comprehensive policies and other controls to mitigate the risk of inappropriate spending on conferences. The Agency's corporate conference approval and tracking system captures requests for conference approvals and facilitates senior management review and approval of conference expenditures. The Agency's review of conference expenditures ensures compliance with Agency and federal policies. Conferences must support the achievement of the Agency's core development or management objectives and/or provide critical training relevant to the work of Agency employees.

MCC did not sponsor a conferences with expenses in excess of \$100,000. M-17-08 also requires that agencies publish the rationale and approval to incur expenses exceeding \$500,000 on a single conference. MCC did not sponsor a conference that exceeded this threshold during Fiscal Year 2018.